

Auction of Ambassador Car (2003)
TERMS AND CONDITIONS OF THE AUCTION
(07-09-2019)

1. The Car will be disposed off on the basis of “As is where is”.
2. While there is no reserve price for the Car, the interested Bidders will have to deposit Earnest Money Deposit (EMD) of Rs. 5,000/- (Rupees Five Thousand only) either in the form of Pay Order drawn in favour of “NIESBUD, NOIDA” or in Cash before being allowed to Bid.
3. While the highest Bidder for the Car will be declared successful, the Institute reserves right not to award the Bid to the highest Bidder without assigning any reasons for its decision.
4. The highest/successful Bidder will produce, on the spot, a self-attested copy of either Aadhar or Voter I.D. Card for establishing its identity without which the Car will not be allowed to be taken away.
5. The highest/successful Bidder will have to deposit the Bid Amount (difference between Bid Amount and EMD) on the Spot and also take away the Car from the Institute’s premises latest **by evening of 07-09-2019**.
6. The Ambassador Staff Car is being disposed off as scrap only.
7. Accordingly, the successful bidder for Car shall ensure that it is dismantled immediately and sold as scrap only.
8. After dismantling of the vehicle, the Bidder shall ensure that the chip/plate containing the chassis number of the vehicle is duly delivered to the Institute.
9. In case after being declared highest/successful, the Bidder either retracts its Bid and/or fails to take away the Car, as above, then the Bid Amount/EMD will be forfeited and the Institute will be entitled to hand over the Car to the next highest Bidder subject to similar conditions.
10. The Car can be inspected at the Institute’s premises **till 11.00 A.M. on 07-09-2019**.
11. The EMD of the unsuccessful Bidder shall be returned on spot after completion of the Auction.

Administrative Officer (I/c)
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