

Virtual Clusters Launched

New Delhi, March 01, 2014

Sh. K. H. Muniyappa, the Hon'ble Minister of State (Independent Charge), MSME, launched MSME-Virtual Clusters during the Presentation Ceremony of National Awards to Micro, Small and Medium Enterprises at a function organized in Vigyan Bhawan, New Delhi.

An initiative of the Ministry of Micro, Small and Medium Enterprises, Virtual Clusters conceived as supplementing Physical Clusters, is a dedicated Web-portal which will enable the small businesses located anywhere in the country as well as the other stakeholders: Banks and other financial institutions; Central, State and other Government bodies; NGOs, Industry experts, consultants and trainers; Academia; Research & technical institutions etc. to register instantly thereon and avail prompt linkages with each other. This Web-platform would facilitate the stakeholders to leverage the expertise of each other for their mutual growth and benefit.

Sh. Madhav Lal, Secretary (MSME), dwelling upon the initiative said that Virtual Clusters would allow the small businesses belonging to different sectors to co-exist with their fellow enterprises on the Web-portal and thus capitalize on the benefits of networking with all the concerned stakeholders including well-intentioned individuals and organizations which wish to contribute towards growth of MSMEs.

The Web-portal will be administered by The National Institute for Entrepreneurship and Small Business Development (NIESBUD), an organization of the Ministry of MSME.