Auction of A.Cs (Window & Split); LED/LCD TVs
Ceiling Fans and Exhaust Fans
(17-07-2020: 5.00 P.M.)

Time for Deposit of EMD Extended

The date and time of deposit of the Earnest Money Deposit (EMD) for the Auction is, hereby, extended till **12.00 Noon, Friday, July 17, 2020.**

All other Terms & Conditions remain the same.

Director (ORA)
Auction of A.Cs (Window & Split); LED/LCD TVs
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TERMS AND CONDITIONS OF AUCTION

1. The Items

The Institute is disposing off the following Items through Auction on “As is Where is” basis. The majority of Items are in working condition:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Item</th>
<th>Nos.</th>
<th>Make</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>LED/ LCD T.Vs</td>
<td>39 (24”) +02 (40/50”)</td>
<td>AOC + Samsung</td>
<td>2013</td>
</tr>
<tr>
<td>B</td>
<td>Window/ Split A.Cs</td>
<td>Window- 29 (27- 1.5 Tr. and 02- 2.0 Tr.) Split - 06 (1.5 Tr.)</td>
<td>Voltas-Window</td>
<td>2014</td>
</tr>
<tr>
<td>C</td>
<td>Exhaust Fan</td>
<td>38 (12”)</td>
<td>X</td>
<td>2003/04</td>
</tr>
<tr>
<td>D</td>
<td>Ceiling Fan</td>
<td>95 (48”)</td>
<td>X</td>
<td>2003/04</td>
</tr>
</tbody>
</table>

2. The Earnest Money Deposit (EMD)

The Earnest Money Deposit (EMD) for participation in the Auction is Rs. 1,00,000/- (Rupees one lakh only) to be deposited either in the following Bank Account of the Institute or in form of Pay Order drawn in favour of “NIESBUD, NOIDA”, to be deposited as per procedure given in Terms & Conditions:

i) Name of Bank : Oriental Bank of Commerce
ii) Address: B-31, Sector 62, NOIDA
iii) Saving Fund Account No.09312011002654
v) IFSC Code of the Bank : ORBC0100931
vii) Type of Account : Savings Fund Account

3. Procedure of Participation

In view of the situation created by Covid-19, the Institute shall allow a maximum of 20 Bidders only, on first come first serve basis, as per the following procedure:
a) The prospective Bidders will have to What’s App on 9953912660 their willingness giving the Firm’s/Owner’s Name with the process starting from 11.00 A.M. on date of publication of the Advertisement. **The Messages before this time will not be considered.**

b) The first 20 prospective Bidders who What’s App, in the prescribed manner, will be replied through What’s App only about acceptance of their participation and deposit of EMD of Rs. 1,00,000/- in the prescribed manner within two working days including date of publication of the Advertisement i.e. by office closing hours of 14-07-2020.

Please note that only those prospective Bidders are entitled to deposit EMD who receive acceptance What’s App from the Institute to this effect.

c) The Institute will, however make a reserve of the next 10 prospective Bidders to be utilized strictly in order of time of receipt of What’s App, in case a prospective Bidder, out of the first 20 lot, fails to deposit the EMD within the prescribed time limit or otherwise withdraws its willingness.

d) The Institute will approach the Reserve Bidders (10) about deposit of the prescribed EMD within two working days i.e. by office closing hours of 16-07-2020 with the procedure of deposit and sending details thereof remaining the same.

e) The Institute immediately upon receiving first 30 What’s App messages will announce upon its Website closure of the process for convenience of the prospective Bidders.

4. **The Manner of Deposit of EMD**

a) The Screenshot of deposit of EMD directly into the Bank Account of the Institute will be What’s App to the Institute on the very day of Deposit into the Bank.

b) The Pay Order can be deposited within the prescribed time period at the Institute with Shri Mohit Dutt, Office Assistant, against Acknowledgment.

5. **The Entry on Date of Auction**

a) The Bidders, **only one person**, will be allowed entry into the Campus upon producing an Identity Proof of the Owner.
b) Only those Bidders will be allowed entry whose EMD has been received by the Institute within the prescribed time period.

c) Besides, the Bidders, on the date of Auction, will have to wear proper “Mask” and Hand Gloves and will be allowed into premises only after due temperature check-up.

In case, a Bidder’s temperature is not found within the acceptable parameters, such a Bidder shall not be allowed entry into the Campus. The Entry will also be refused if a Bidder does not turn up in Mask and Hand Gloves.

Besides, the Institute reserves the right to refuse entry to a person who appears to be “ill”.

The EMD of all such Bidders shall be returned along with other unsuccessful Bidders.

6. The Auction Procedure

a) The different Items will be disposed off on basis of the highest Bid received for that Category. The Bid(s) will be allowed to be increased in lots which will be announced immediately before commencement of the Auction.

The different Items will be grouped and categorised as follows:-

- Air-conditioners (Window & Split)
- T.Vs (LED/LCD)
- Exhaust Fans
- Ceiling Fans

b) In this manner, there may be different successful Bidders for different Items/Categories.

c) While the highest Bidder in each category will be declared successful, the Institute reserves the right not to award the Bid for a particular category to the highest Bidder without assigning any reason for its decision.

7. The Deposit of Balance Amount and Removal of Items

a) The highest/successful Bidder will have to deposit the Bid Amount (difference between Bid Amount and EMD) on the spot in Cash and also take away the
Items from the Institute’s premises at his/her own cost including cost of removal/dis-installation latest within next 02 working days of the Auction.

b) However, the successful Bidder in case of Window Air-conditioners will protect at its own cost, the space created by removal of the Window Air-Conditioners from different rooms/places through properly fixing the appropriate card board at the concerned places.

   It shall the duty/responsibility of the successful Bidder(s) to remove the Items from the concerned places without causing damage to other property of the Institute.

   Besides, the Institute does not assume any responsibility caused to the concerned Items in process of removal.

c) The Institute also does not assume any responsibility for damage to the concerned Items between the time of acceptance of the concerned Successful Bid and removal thereof from the Institute.

8. The Forfeiture of EMD

   In case after being declared highest/successful, if the Bidder either retracts its Bid and/or fails to take away the Item(s), as above, within the permitted time, then the EMD deposited by such a Bidder will be forfeited and the Institute will be entitled to award the Item(s) to the next highest Bidder in that Category subject to similar conditions.

9. The Inspection of Items

   The different items can be inspected at the Institute’s premises from 3.00 P.M. onwards only on the date of the Auction.

10. The Refund of EMD of Unsuccessful Bidders

   The EMD of the unsuccessful Bidder(s) including those who could not enter the premises owing to high body temperature/ found without Masks or Hand Gloves/ appearing to be “ill”, shall be returned latest within one week through direct transfer to their respective Bank Accounts, for which purpose, the Bidder shall bring a cancelled Cheque of the Bank Account while coming on the date of Auction which shall be handed over to the designated person of the Institute before leaving.

   Director (ORA)